

The Knolls Section 12

Meeting Notes

Meeting Date: October 11, 2006

Attended By: Heather Vertin, Steve Horvath, Katie Tessier, Matt Tessier, Chip, Shirley Randall, numerous homeowners.

Subject: Annual Meeting

Call to Order: 7:10 PM

Verification of Quorum: Proof of notice was sent to all homeowners on September 7, 2006. Quorum was not met. Annual meeting will be rescheduled for December 14, 2006.

Reading or Waiving of Annual Meeting Minutes: There were no minutes.

Officer's Report: Heather discussed the reason for the proposed dues increase. Reasons included the future replacement of curbs, gutters, sidewalks, structures, etc. Also discussed was the increase in the cost of electricity, lawn maintenance, snow plowing. Homeowner's present at the meeting were against any proposed dues increase other than the maximum allowed 10% per year.

Election of Directors: The current board will not be continuing due to other commitments and personal reasons. Several people volunteered to be on the new board. Elections will be held at the rescheduled Annual Meeting on December 14, 2006.

Homeowners' Comments: Homeowner's had concerns over expenses listed on the financial sheet provided. Concerns included ProCom expenses and fees, insurance, general maintenance, dog station maintenance, grounds improvement. Shirley explained ProCom's role in the management of the community. Homeowner asked if anyone had looked into cutting costs as opposed to increasing dues. Heather explained that this option was reviewed and short of not paying bills, there wasn't much to cut. All other discussion at the meeting pertained to the proposed dues increase. The proposal to increase dues was tabled and it will be up to the new board to decide if they wish to pursue the matter.

Adjournment: 7:46 PM